

## Introduction

---

Davidson Wealth Management, LLC, “Davidson” is an Investment Advisor registered with the Securities and Exchange Commission (“SEC”). We feel it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account or service is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/crs](http://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

## What investment services and advice can you provide me?

---

As an investment adviser, Davidson offers investment advisory services to retail investors. Our advisory services include asset management, third-party advisory services, retirement plan consulting services, consulting services, and financial planning. As part of these services, we will offer you advice on a regular basis, discuss your investment and overall financial goals, design a strategy to help achieve those goals, and regularly monitor your account, meeting with you at least annually. Please refer to Item 4 of our Form ADV Part 2A for further information.

We may manage your accounts on a discretionary basis, which means we do not need to call you when buying or selling investments in your account. We also manage accounts on a non-discretionary basis, which means that you make the ultimate decision regarding buying or selling investments in your account. Please refer to Item 16 of our Form ADV Part 2A for further information. We do not limit our advice and services to proprietary products or a limited menu of products or investments. We do not have a minimum account size requirement.

### *Questions to Ask Us:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications means?*

## What fees will I pay?

---

For most advisory services, you will pay an ongoing recurring fee based on the value of cash and investments in your advisory account. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

Fees and costs affect the value of your account over time and vary depending on certain factors. Please ask our investment advisor representatives to give you personalized information on the fees and costs you will pay. These fees are normally paid on a quarterly basis in arrears, but sometimes can be paid in advance. Financial Planning or financial consulting agreements will generally be offered on a fixed fee basis. In special circumstances it may be offered on an hourly basis.

The broker-dealer (“custodian”) that holds your assets can charge you a transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our advisory fee. You could also pay fees charged by the custodian for certain investments and maintaining your account. Some investments, such as mutual funds and exchange traded funds charge additional fees that will reduce the value of your investments over time. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to Item 5 of our Form ADV Part 2A for further information.

### *Question to Ask Us:*

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

---

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Davidson's primary source of revenue is from the advisory fees we collect from our clients' accounts each quarter. We have an incentive to increase the amount of investments we manage which could bias our advice towards investing more rather than paying off debt or recommending you not have investments that we do not manage. Davidson also receives revenue from insurance commissions for policies we sell to our clients.

### *Question to Ask Us:*

- *How might your conflicts of interest affect me, and how will you address them?*

## How do your financial professionals make money?

---

The investment advisor representatives of Davidson are paid a fixed salary and may receive a discretionary bonus based on firm profitability. Investment advisor representatives of Davidson are also separately associated with Royal Alliance Associates, Inc. and are insurance agents in which they receive compensation for. Representatives receive forgivable loans from Royal Alliance as incentive to maintain a broker-dealer relationship for a stated period of time. These loans are typically used to assist in the expansion of business practices. Please refer to Item 10 of our Form ADV Part 2A for further information.

## Do you or your financial professionals have legal or disciplinary history?

---

No, our firm and/or financial professionals do not have legal and/or disciplinary history. Visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

### *Questions to Ask Us:*

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

---

You can find additional information about our investment advisory services on the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD # 153227. You may also contact our firm at (732) 409-1060 or [clientservices@davidsonwealthmgmt.com](mailto:clientservices@davidsonwealthmgmt.com) to request a current copy of our Form ADV Part 2 or up-to-date Form ADV Part 3 – this relationship summary.

### *Questions to Ask Us:*

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*